

Message Text

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ORIGIN NEA-12

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USMINT- GSCHAFFER

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FM SECSTATE WASHDC

TO AMEMBASSY SANAA PRIORITY

LIMITED OFFICIAL USE STATE 227280

E.O. 11652:N/A

TAGS: EFIN, YE

SUBJ: U.S. MINT BID FOR YAR COINS

REF: SANAA 2067

1. US MINT REQUESTS EMBASSY PASS FOLLOWING MESSAGE TO
ABDUL AZIZ ABDUL GHANI, GOVERNOR OF YAR CENTRAL
BANK BY COB NOVEMBER 17, DUE DATE FOR BID ON NEW YEMENI
COINAGE:

2. QUOTE FOLLOWING IS U.S. MINT'S QUOTATION FOR
PRODUCTION AND DELIVERY OF 56,000,000 COINS AS REQUESTED IN
TENDER INVITATION 001582:

3. DENOMINATION: ONE FILS
STANDARD WEIGHT: 0.6 GRAMS
DIAMETER: 15 MM (OR 0.591 INCHES)
EDGE:PLAIN
COMPOSITION: 96 PERCENT ALUMINUM PLUS OTHER ELEMENTS
REQUIRED TO INCREASE WEAR RESISTANCE
QUANTITY: 1,000,000 PIECES
MANUFACTURING COST: DOLS 5.51 PER 1,000 TOTAL
DOLS 5,510.00
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METAL REQUIREMENT: ALUMINUM STRIP INCLUDING FABRICA-
TION 2,650 POUNDS AT DOLS 0.60 PER POUND TOTAL DOLS
1,590.00
ENGRAVING COST: DOLS 5,265.00

PACKAGING: 10,000 COINS PER BAG; TOTAL BAGS 100;
2BAGS PER BOX, TOTAL BOXES 50 AT DOLS 3.00 PER BOX
TOTAL DOLS 150.00
TOTAL COST F.O.B. U.S. MINT FOR 1,000,000 ONE FILS
DOLS 12,515.00. METAL COST IS ESTIMATE ONLY.

4. DENOMINATION:FIVE FILS
STANDARD WEIGHT: 3.5 GRAMS
DIAMETER: 21 MM OR 0.827 INCHES
EDGE: PLAIN
COMPOSITION: 95 PERCENT COPPER 5 PERCENT ZINC
QUANTITY: 10,000,000 PIECES
MANUFACTURING COST: DOLS 3.00 PER 1,000 TOTAL DOLS
30,000.00
METAL REQUIREMENT: COPPER 73,299 POUNDS AT DOLS 1.05 PER POUND
TOTAL DOLS 76,963.95; ZINC 3,858 POUNDS AT DOLS0.23
PER POUND TOTAL DOLS 887.34
ENGRAVING COST: DOLS 2,895.00
PACKAGING: 5,000 COINS PER BAG TOTAL BAGS 2,000;
2 BAGS PER BOX; TOTAL BOXES 1,000 AT DOLS 3.00 PER BOX
TOTAL DOLS 3,000.00
TOTAL COST F.O.B. U.S. MINT FOR 10,000,000 FIVE FILS
DOLS 113,746.29
METAL COST IS ESTIMATE ONLY.

5. DENOMINATION: TEN FILS
STANDARD WEIGHT: 5.0 GRAMS
DIAMETER: 25 MM (OR 0.984 INCHES)
EDGE: PLAIN
COMPOSITION: 95 PERCENT COPPER 5 PERCENT ZINC
QUANTITY: 20,000,000 PIECES
MANUFACTURING COST: DOLS 3.35 PER 1,000 TOTAL DOLS 67,000.00
METAL REQUIREMENT: COPPER 209,435 POUNDS AT DOLS 1.05 PER
POUND TOTAL DOLS 219,906.75; ZINC 11,023 POUNDS AT DOLS
0.23 PER POUND TOTAL DOLS 2,535.29
ENGRAVING COST: DOLS 2,895.00
PACKAGING: 4,000 COINS PER BAG, TOTAL BAGS 5,000;
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2BAGS PER BOX, TOTAL BOXES 2,500 AT DOLS 3.00 PER BOX
TOTAL DOLS 7,500.00
TOTAL COST F.O.B. U.S. MINT FOR 20,000,000 TEN FILS
DOLS 299,837.04 METAL COST IS ESTIMATE ONLY.

6. DENOMINATION: TWENTY FIVE FILS
STANDARD WEIGHT: 3.0 GRAMS
DIAMETER: 20 MM (OR 0.787 INCHES)
EDGE: REEDED, 96 REEDS
COMPOSITION: 75 PERCENT COPPER 25 PERCENT NICKEL
QUANTITY: 15,000,000 PIECES
MANUFACTURING COST: DOLS 3.05 PER 1,000 TOTAL

DOLS 45,750.00
METAL REQUIREMENT: COPPER 74,411 POUNDS AT DOLS 1.05
PER POUND TOTAL DOLS 78,131.55; NICKET 24,804 POUNDS AT
DOLS 1.55 PER POUND TOTAL DOLS 38,446.20.
ENGRAVING COST: DOLS 3,805.00
PACKAGING: 5,000 COINS PER BAG, TOTAL BAGS 3,000;
2 BAGS PER BOX, TOTAL BOXES 1,500 AT DOLS 3.00 PER BOX,
TOTAL DOLS 4,500.00.
TOTAL COST F.O.B. U.S. MINT FOR 15,000,000 TWENTY
FIVE FILS DOLS 170,632.75. METAL COST IS ESTIMATE ONLY.

7. DENOMINATION: FIFTY FILS
STANDARD WEIGHT: 5.25 GRAMS
DIAMETER: 24 MM (OR 0.945 INCHES)
EDGE: REEDED, 116 REEDS
COMPOSITION: 75 PERCENT COPPER 25 PERCENT NICKET
QUANTITY: 10,000,000 PIECES
MANUFACTURING COST: DOLS 4.65 PER 1,000 TOTAL
DOLS 46,500.00
METAL REQUIREMENT: COPPER 86,807 POUNDS AT DOLS 1.05
PER POUND TOTAL DOLS 91,147.35; NICKET 28,936 POUNDS AT
DOLS 1.55 PER POUND TOTAL DOLS 44,850.80
ENGRAVING COST: DOLS 3,805.00
PACKAGING: 4,000 COINS PER BAG: TOTAL BAGS 2,500;
2 BAGS PER BOX, TOTAL BOXES 1,250 AT DOLS 3.00 PER BOX
TOTAL DOLS 3,750.00
TOTAL COST OF F.O.B. U.S. MINT FOR 10,000,000 FIFTY FILS
DOLS 190,053.15. METAL COST IS ESTIMATE ONLY.

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8. TOTAL COST OF MANUFACTURE, ESTIMATED REQUIRED METAL,
ENGRAVING, AND SHIPPING BOXES F.O.B. U.S. MINT FOR
56,000,000 PIECES IS DOLS 786,784.23. FACE VALUE OF
1,126,000,000 FILS AT 450 FILS PER U.S. DOL 1 IS
DOLS 2,502,222.22. ADD TO OUR QUOTATION COST OF
INSURANCE AND FREIGHT TO HODEIDAH, YEMEN ARAB REPUBLIC
DOLS 129,000.00 WHICH IS SUBJECT TO FLUCTUATION.

9. THE PRICES PER POUND INDICATED IN OUR QUOTATION FOR
THE REQUIRED ALUMINUM STRIP, COPPER, NICKET, AND ZINC
REFLECT THE CURRENT MARKET CONDITIONS AND ARE NOT FIRM.
THE U.S. MINT WOULD ACT AS AGENT FOR THE YEMEN ARAB
REPUBLIC IN PROCURING THE REQUIRED METAL AT THE BEST MARKET
PRICE AVAILABLE UPON RECEIPT OF NOTICE OF
ACCEPTANCE OF OUR OFFER. DUE TO METAL MARKET FLUCTUATIONS
THERE COULD BE SUBSTANTIAL DIFFERENCES BETWEEN OUR
METAL PRICE ESTIMATES AND FINAL CONTRACTUAL PRICE.

10. TOLERANCES OF THE COINS SHALL BE THE SAME AS
TOLERANCES FOR UNITED STATES COINAGE AS FOLLOWS: DIAMETER

PLUS/MINUS 0.003 INCH. EDGE THICKNESS PLUS 0.005/MINUS
0.003 INCH. WEIGHT PLUS/MINUS 4.0 PERCENT OF STANDARD.
COMPOSITION PLUS/MINUS 1.0 PERCENT OF TOTAL FOR MAJOR
ELEMENTS AND 1.0 PERCENT MAXIMUM TOTAL OTHER ELEMENTS.

11. SINCE THE REVERSE DESIGN ON EACH COIN IS THE SAME
AND THE OBERSE DESIGN VARIES SOMEWHAT, INITIAL
ENGRAVING CHARGE WILL BE DOLS 5,265. ENGRAVING CHARGES FOR
REMAINING DENOMINATIONS ARE SOMEWHAT LESS.

12. THE ARTWORK RECEIVED BY THE U.S. MINT WITH YOUR
REQUEST FOR QUOTATION IS ILLEGIBLE. IF OUR OFFER S
ACCEPTABLE WE WILL NEED MORE DETAILED AND LARGER DESIGNS
(PREFERABLE 10") IN ORDER TO PREPARE MODELS.

13. AFTER DETAILED DESIGNS ARE AVAILABLE PHOTOGRAPHS
OF PLASTER MODELS WILL BE FORWARDED TO YOU WITHIN 90 DAYS.
WITHIN 120 DAYS AFTER NOTIFICATION OF APPROVAL OF
PHOTOGRAPHS 3 TRIAL STRIKES OF EACH DENOMINATION WILL BE
FORWARDED TO YOU FOR APPROVAL. YOU WILL BE ADVISED OF
OUR PRODUCTION SCHEDULE AFTER RECEIPT OF NOTIFICATION OF
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APPROVAL OF TRIAL STRIKES. IF YOUR EMBASSY IN WASHINGTON,
D.C. IS AUTHORIZED BY YOU TO APPROVE PHOTOGRAPHS AND/OR
TRIAL STRIKES CONSIDERABLE TIME CAN BE SAVED ON YOUR
PROGRAM.

14. THE REGULATIONS GOVERNING THE UNITED STATES MINT
DO NOT ALLOW FOR THE FILING OF BID OR PERFORMANCE BONDS.

15. PAYMENT MAY BE MADE IN THE FORM OF A CHECK TO THE
BUREAU OF THE MINT DRAWN ON A UNITED STATES BANK OR AN
IRREVOCABLE LETTER OF CREDIT AT A UNITED STATES BANK
PAID ON SIGHT DRAFT WITH EVIDENCE OF INSURANCE ON AND
SHIPMENT OF COINS TO THE YEMEN ARAB REPUBLIC.

16. OUR OFFER REMAINS FIRM, WITH THE EXCEPTION OF ALL
METAL PRICES SHOWN AS ESTIMATES ONLY, FOR A PERIOD OF
30 DAYS FROM THE OPENING DATE OF NOVEMBER 17, 1973.
F.H. MAC DONALD, ACTING DIRECTOR OF THE MINT. UNQUOTE.
DECON UPON RECEIPT.
KISSINGER

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<< END OF DOCUMENT >>

Message Attributes

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